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**Economic Development  
General Fund**

	<u>Estimated Net FY 2002</u>	<u>Rev. Gov Rec FY 2003</u>	<u>Chairpersons' Proposal</u>	<u>Chairs vs. Net FY 2002</u>	
<b><u>Economic Development, Dept. of</u></b>					Language setting goals for DED and requiring performance measurement to demonstrate accomplishments.
Administrative Services	\$ 1,755,985	\$ 1,702,458	\$ 1,509,134	\$ -246,851	Reduction of 16.1%.
Business Development	13,117,850	7,992,922	11,394,542	-1,723,308	Reduction of 16.1%. Increase of \$120,756. Amend Code to remove specific amount allocated to the Office of Renewable Fuels; requires Office to cooperate with DED and apply for funding. Notwithstands Section 8.33 to carry forward unspent funds.
Community & Rural Dev.	5,957,369	5,675,019	5,119,902	-837,467	Reduction of 16.1%. Notwithstands Section 8.33 to carry forward unspent funds.
Econ. Dev. Program Inventory			30,000	30,000	Study identifying economic development programs statewide and funding.
World Food Prize			285,000	285,000	No change from FY 2002.
<b>Total Dept. of Economic Dev.</b>	<b>\$ 20,831,204</b>	<b>\$ 15,370,399</b>	<b>\$ 18,338,578</b>	<b>\$ -2,492,626</b>	
<b><u>Iowa Workforce Development</u></b>					
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Workers' Comp. Division	\$ 2,210,461	\$ 2,044,697	\$ 1,899,721	\$ -310,740	Reduction of 16.1%.
Labor Division	3,238,156	3,089,578	2,782,947	-455,209	Reduction of 16.1%.
Workforce Dev. Board	116,468	45,325	45,325	-71,143	Move Board staff to federally funded position.
New Employment Opportunities	238,869	225,145	205,290	-33,579	Reduction of 16.1%.
Proteus		50,000	0	0	
<b>Total Iowa Workforce Dev.</b>	<b>\$ 5,803,954</b>	<b>\$ 5,454,745</b>	<b>\$ 4,933,283</b>	<b>\$ -870,671</b>	
<b><u>Public Employment Relations Board</u></b>					
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General Office	\$ 834,210	\$ 776,751	\$ 834,210	\$ 0	No change from FY 2002.

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<b><u>Board of Regents</u></b>					
U. of Iowa Ec. Dev. Programs	\$ 564,871	\$ 570,577	\$ 485,463	\$ -79,408	Reduction of 16.1%. Notwithstands Section 8.33 to carry forward unspent funds.
ISU Ec. Dev. Programs	5,508,418	5,591,126	4,734,063	-774,355	Reduction of 16.1%. Notwithstands Section 8.33 to carry forward unspent funds.
UNI Ec. Dev. Programs	861,495	870,197	619,633	-241,862	Reduction of \$120,756 for laborshed responsibilities transferred to IWD. Reduction of 16.1%. Notwithstands Section 8.33 to carry forward unspent funds.
<b>Total Board of Regents</b>	<u>\$ 6,934,784</u>	<u>\$ 7,031,900</u>	<u>\$ 5,839,159</u>	<u>\$ -1,095,625</u>	
<b>Total Economic Development</b>	<u>\$ 34,404,152</u>	<u>\$ 28,633,795</u>	<u>\$ 29,945,230</u>	<u>\$ -4,458,922</u>	